

KIRKBY LONSDALE & DISTRICT CIVIC SOCIETY

AGM FINANCIAL REPORT 2017

As your new Treasurer I welcome this opportunity to speak to you and to thank you and the rest of the Committee for your support during the past year. I have sought to maintain the high standard set by the previous Treasurer David Dalgoutte.

As is the custom, I have presented the accounts with details of the preceding year to enable a comparison to be made.

Stripping out the £4000 grant from the Christopher Robins Trust (CRT), our income of £3196 showed a slight increase over the previous year's £3012. Book sales were down but the Town Guide sales were up which together created an income of £450, all stock having been written off at purchase. This year's course, organised by Margaret Bunch, was very well attended and generated a surplus of £408.20, after taking into account income booked in the previous year. Attendance of our lectures, as mentioned in the Chairman's report, was up 20% and this combined with the increase in entrance fee generated receipts of £1,338, an increase of £350 over last year's income.

Our expenditure was broadly in line with last years, savings in administration costs being offset by this year's course's expenses. Overall however we had an excess of expenditure over income of £708.72, partly as a result of the significant expenditures of £226.29 on the installation of the Margaret Llewelyn Davies plaque, a donation of £250 towards the Middleton Roman Milestone interpretation panel and £805.40 in respect of John Hamlett's film project. This project is on-going and is being funded by the previously mentioned grant from the CRT.

Interest rates on funds on deposit continue to be low and in line with the restrictions on where Charities can hold their funds there is little that can be done to increase our interest income.

Our unrestricted funds now stand at £10,779.03 an increase of just under £320 from last year. Whilst we see this as vindication of exercising due financial prudence, we will be actively seeking one or more new projects in the coming year to utilise some of the excess funds above our reserves policy of £4500.

I would like to sincerely thank Mr. Robert Cass for all his help after agreeing to be our external examiner for this year, and providing me with his invaluable expertise and assistance in the presentation and preparation of the accounts.

I trust that they meet with your approval and would welcome any questions you might have.

Mike Butcher
12th March 2018