

KIRKBY LONSDALE & DISTRICT CIVIC SOCIETY

AGM FINANCIAL REPORT 2018

Once again I will take this opportunity to thank you the members and the rest of the Committee for your support during the past year. From the work done by last year's external auditor, Robert Cass, I have endeavoured to mirror his high standard in setting out the accounts, copies of which can be found on our website together with all the other reports.

As is the custom, I have presented the accounts with details of the preceding year to enable a comparison to be made.

Our income of £3407 showed a slight increase over the previous year's £3196. Book and Town Guide sales of £435 were only slightly down from last year's £450. Whilst, the current Spring 2019 course, once again organised by Margaret Bunch and having been fully subscribed, generated an income of £765 at the year end, before costs and expenses are taken into account.

Attendance of our lectures remained high with receipts of £1,257, a small decrease of just £80 over last year's income.

Our expenditure of £1615 was less than half of last year's £3905. This is the result of Competition project costs of just £310, the lack of any booked costs for the Spring 19 course, and a reduction in our expenses, such our Insurance policy. So overall we had an excess of receipts over payments of £1,792.

Interest rates on funds on deposit continue to be low and limited by the restrictions on where Charities can hold their funds.

Our unrestricted funds now stand at £12,882 an increase of just under £2,100 from last year. Whilst this is an endorsement of a very successful reduction in costs and expenses, we are now very actively seeking new projects in the coming year to utilise some of the excess funds above our reserves policy of £4500.

I trust that the accounts meet with your approval and would welcome any questions you might have.

Mike Butcher
11th March 2019